

# S. M. VARMA & CO.

Chartered Accountants

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## FORM NO.10B

(See rule 17B)

### AUDITOR'S REPORT

Under section 12-A (b) of the Income Tax 1961, in the case of charitable or religious trust or institution


We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIORNMENT** as at 31<sup>st</sup> March 2010 and the Income and Expenditure account for the year ended 31<sup>st</sup> March 2010, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31<sup>st</sup> March, 2010 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31<sup>st</sup> March, 2010.

Dated 24.09.2010  
Place NEW DELHI

For S. M. VARMA & CO.  
Chartered Accountants  
  
SUDHIR VARMA  
FCA, CIA(USA)



## CENTRE FOR SCIENCE AND ENVIRONMENT

## Balance Sheet as at March 31, 2010

Serial Particulars No	Sch. No	Foreign Grant	Local Grant	Publication	(Rupees)	
					Total 31-Mar-10	Total 31-Mar-09
<b>I. SOURCES OF FUNDS</b>						
<b>Capital Fund</b>	(1)	3,01,14,189.83	40,37,083.95	2,06,16,530.81	5,47,67,804.59	4,18,15,149.37
<b>Corpus Fund</b>	(2)				-	
Ford Foundation		1,10,25,000.00	-	-	1,10,25,000.00	1,10,25,000.00
Sir Ratan Tata Trust		-	2,50,00,000.00	-	2,50,00,000.00	2,50,00,000.00
Dr. Kamla Chowdhry Endowment		-	52,00,000.00	-	52,00,000.00	52,00,000.00
Prince Albert II of Monaco Foundation		24,54,000.00	-	-	24,54,000.00	24,54,000.00
Other funds		8,03,38,611.32	3,49,48,764.10	11,86,24,389.01	23,39,11,764.43	21,40,58,358.02
		<b>9,38,17,611.32</b>	<b>6,51,48,764.10</b>	<b>11,86,24,389.01</b>	<b>27,75,90,764.43</b>	<b>25,77,37,358.02</b>
<b>Project Funds</b>	(3)	3,93,33,736.81	1,14,39,613.43	-	5,07,73,350.24	2,05,68,357.02
(To the extent unutilised)						
<b>Reserves</b>	(4)	1,34,04,990.00	16,27,325.00	-	1,50,32,315.00	1,18,01,597.00
<b>TOTAL</b>		<b>17,66,70,527.96</b>	<b>8,22,52,786.48</b>	<b>13,92,40,919.82</b>	<b>39,81,64,234.26</b>	<b>33,19,22,461.41</b>
<b>II. APPLICATION OF FUNDS</b>						
<b>Fixed Assets</b>	(5)					
Gross Block at cost		9,79,81,969.70	15,61,319.22	1,32,49,902.83	11,27,93,191.75	11,14,43,382.75
Accumulated Depreciation		6,40,76,092.97	14,52,452.81	94,550.57	6,56,23,096.35	6,07,27,286.35
Net block at written down value		<b>3,39,05,876.73</b>	<b>1,08,866.41</b>	<b>1,31,55,352.26</b>	<b>4,71,70,095.40</b>	<b>5,07,16,096.40</b>
<b>Investments</b>	(6)					
Corpus		9,35,69,356.00	6,51,11,925.00	11,12,48,247.00	26,99,29,528.00	23,55,30,317.00
Others		4,30,75,866.00	32,15,989.00	-	4,62,91,855.00	1,75,00,000.00
		<b>13,66,45,222.00</b>	<b>6,83,27,914.00</b>	<b>11,12,48,247.00</b>	<b>31,62,21,383.00</b>	<b>25,30,30,317.00</b>
<b>Current Assets</b>						
Receivables	(7)	71,52,247.97	31,49,693.06	77,05,613.37	1,80,07,554.40	2,70,81,225.65
Cash and bank balances	(8)	56,74,079.86	1,07,12,443.01	86,05,052.04	2,49,91,574.91	81,46,213.20
<b>Current Liabilities and provisions</b>						
Current Liabilities	(9)	67,06,898.60	46,130.00	14,73,344.85	82,26,373.45	70,51,390.84
<b>Net Current Assets</b>		<b>61,19,429.23</b>	<b>1,38,16,006.07</b>	<b>1,48,37,320.56</b>	<b>3,47,72,755.86</b>	<b>2,81,76,048.01</b>
<b>TOTAL</b>		<b>17,66,70,527.96</b>	<b>8,22,52,786.48</b>	<b>13,92,40,919.82</b>	<b>39,81,64,234.26</b>	<b>33,19,22,461.41</b>

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date

For S M Varma & Co.  
Chartered Accountants  
(NEW DELHI)  
Sudhir Varma  
FCA, CIA (USA)  
New Delhi, September 24, 2010


For Centre for Science and Environment  
Sunita Narain  
Director  
Dr. B D Dikshit  
Treasurer




**CENTRE FOR SCIENCE AND ENVIRONMENT**

**Income and Expenditure Account for the year ended March 31, 2010 (Project-wise)**

Serial Particulars No	Sch. No	Foreign Grant	Local Grant	Publication	Total 31-Mar-10	(Rupees) Total 31-Mar-09
<b>I. INCOMES</b>						
Project Grants		10,79,80,498.54	1,66,83,711.98		12,46,64,210.52	7,81,57,254.71
Income from Sales	(10)(a)	-	-	63,78,743.65	63,78,743.65	63,67,418.83
Other Income	(10)(b)	82,25,429.99	72,08,632.37	1,57,76,342.74	3,12,10,405.10	2,36,75,984.99
		<b>11,62,05,928.53</b>	<b>2,38,92,344.35</b>	<b>2,21,55,086.39</b>	<b>16,22,53,359.27</b>	<b>10,82,00,658.53</b>
<b>II. EXPENDITURES</b>						
Advertisement & Publicity		1,49,487.00			1,49,487.00	2,97,544.00
Communication Expenses		6,30,444.00	42,707.00		6,73,151.00	8,21,019.45
Film Production		1,35,748.00			1,35,748.00	5,22,332.00
General Operating Expenses		40,05,158.56	4,68,663.00	12,529.18	44,86,350.74	46,51,198.39
Honorarium & Professional Charges		11,35,581.00	1,91,450.00		13,27,031.00	11,16,245.00
Paper & Printing Expenses		38,55,997.61	75,130.00		39,31,127.61	47,39,594.93
Personnel Expenses		5,52,83,752.00	48,17,478.00		6,01,01,230.00	5,42,41,835.00
Postage & Courier Charges		34,66,992.10	2,827.00		34,69,819.10	33,67,663.35
Programme Expenses - Others		17,59,936.00	21,72,969.00		39,32,905.00	31,99,519.00
Repairs & Maintenance Costs		28,24,945.00	38,541.00		28,63,486.00	27,78,596.20
Resource Material Costs		4,52,434.64	99,204.00		5,51,638.64	6,71,720.21
Seminars, Conferences & Meetings		40,66,477.75	1,75,537.00		42,42,014.75	23,25,784.85
Travel Related Expenses		32,72,897.58	2,04,653.00		34,77,550.58	28,06,477.35
Website & IT Expenses		28,07,255.00	4,63,026.00		32,70,281.00	28,69,579.77
Depreciation / Fixed Assets written off		48,56,560.00	65,480.00	2,570.00	49,24,610.00	54,32,589.00
		<b>8,87,03,666.24</b>	<b>88,17,665.00</b>	<b>15,099.18</b>	<b>9,75,36,430.42</b>	<b>8,98,41,698.50</b>
<b>III. Excess of Income over Expenditure</b>		<b>2,75,02,262.29</b>	<b>1,50,74,679.35</b>	<b>2,21,39,987.21</b>	<b>6,47,16,928.85</b>	<b>1,83,58,960.03</b>

For Centre for Science and Environment  
  
**Sunita Narain**  
 Director

**Dr. B D Dikshit**  
 Treasurer

For S M Varma & Co.  
 Chartered Accountants  
  
**Sudhir Varma**  
 FCA, CIA (USA)  
 New Delhi, September 24, 2010



**Donors of the Centre for Science and Environment for the year 2009-10**

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