

# **S. M. VARMA & CO.**

Chartered Accountants

B-57, New Rajinder Nagar, New Delhi - 110 060

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## **FORM NO.10B**

**(See rule 17B)**

### **AUDITOR'S REPORT**

Under section 12-A(b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31<sup>st</sup> March, 2006 and the Income and Expenditure account for the year ended 31<sup>st</sup> March, 2006, which are in agreement with the books of accounts maintained by the said institution.


We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view :

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31<sup>st</sup> March, 2006 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31<sup>st</sup> March, 2006.

Dated : 05-07-2006  
Place : NEW DELHI

For S. M. VARMA & CO.  
Chartered Accountants



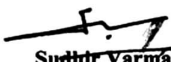
(SUDHIR VARMA)  
FCA; CIA (USA)

**CENTRE FOR SCIENCE AND ENVIRONMENT**  
**Balance Sheet as at March 31, 2006**

Serial Particulars No	Sch. No					(Rupees)	
		Foreign Grant	Local Grant	Publication	TOTAL 31-Mar-06	TOTAL 31-Mar-05	
<b>I. SOURCES OF FUNDS</b>							
<b>Capital Fund</b>	(1)	52,885,548.64	3,931,573.60	18,071,023.98	74,888,146.22	99,167,093.98	
<b>Corpus Fund</b>	(2)				-		
Ford Foundation		17,848,285.00	-	-	17,848,285.00	15,907,441.00	
Sir Ratan Tata Trust		-	41,741,520.19	-	41,741,520.19	38,558,731.19	
Other fund		35,243,090.69	153,949.25	46,406,102.46	81,803,142.40	24,718,221.40	
		<b>53,091,375.69</b>	<b>41,895,469.44</b>	<b>46,406,102.46</b>	<b>141,392,947.59</b>	<b>79,184,393.59</b>	
<b>Project Funds</b> (To the extent unutilised)	(3)	5,632,477.98	-	-	5,632,477.98	33,973,476.06	
<b>Reserves</b>	(4)	3,563,785.00	1,531,393.00	-	5,095,178.00	4,399,867.00	
<b>TOTAL</b>		<b>115,173,187.31</b>	<b>47,358,436.04</b>	<b>64,477,126.44</b>	<b>227,008,749.79</b>	<b>216,724,830.63</b>	
<b>II. APPLICATION OF FUNDS</b>							
<b>Fixed Assets</b>	(5)						
Gross Block at cost		91,826,030.82	1,459,383.22	2,517,660.83	95,803,074.87	82,290,522.14	
Accumulated Depreciation		46,378,784.06	1,262,170.81	82,423.57	47,723,378.44	41,130,624.44	
Net block at written down value		<b>45,447,246.76</b>	<b>197,212.41</b>	<b>2,435,237.26</b>	<b>48,079,696.43</b>	<b>41,159,897.70</b>	
<b>Investments</b>	(6)						
Corpus		49,075,912.00	38,739,457.00	37,784,074.00	125,599,443.00	65,251,330.00	
Others		14,053,389.00	4,000,000.00	15,416,135.00	33,469,524.00	71,700,655.00	
		<b>63,129,301.00</b>	<b>42,739,457.00</b>	<b>53,200,209.00</b>	<b>159,068,967.00</b>	<b>136,951,985.00</b>	
<b>Current Assets</b>							
Receivables	(7)	4,620,553.33	4,400,376.99	6,819,827.00	15,840,757.32	13,504,025.08	
Cash and bank balances	(8)	5,337,160.90	48,049.64	3,046,790.42	8,432,000.96	29,727,195.09	
<b>Current Liabilities and provisions</b>							
Current Liabilities	(9)	3,361,074.68	26,660.00	1,024,937.24	4,412,671.92	4,618,272.24	
<b>Net Current Assets</b>		<b>6,596,639.55</b>	<b>4,421,766.63</b>	<b>8,841,680.18</b>	<b>19,860,086.36</b>	<b>38,612,947.93</b>	
<b>TOTAL</b>		<b>115,173,187.31</b>	<b>47,358,436.04</b>	<b>64,477,126.44</b>	<b>227,008,749.79</b>	<b>216,724,830.63</b>	

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date

For S M Varma & Co  
Chartered Accountants  
  
Sudhir Varma  
FCA, CIA (USA)  
New Delhi  
Date: July 5, 2006



For Centre for Science and Environment

  
Sunita Narain  
Director

  
Dr B D Dikshit  
Treasurer

**CENTRE FOR SCIENCE AND ENVIRONMENT**  
Income and Expenditure Account for the year ended March 31, 2006 (Project-wise)

Serial No	Particulars	Sch. No	Foreign Grant	Local Grant	Publication	TOTAL 31-Mar-06	(Rupees)
							TOTAL 31-Mar-05
<b>I. INCOMES</b>							
	Project Grants		43,533,726.44	1,057,589.00	-	44,591,315.44	75,063,096.16
	Income from Sales	(10)(a)	-	-	6,985,983.24	6,985,983.24	6,787,842.83
	Other Income	(10)(b)	4,615,010.98	3,138,608.83	8,854,894.75	16,608,514.56	14,141,411.45
			<b>48,148,737.42</b>	<b>4,196,197.83</b>	<b>15,840,877.99</b>	<b>68,185,813.24</b>	<b>95,992,350.44</b>
<b>II. EXPENDITURES</b>							
	Advertisement (Awareness & Recruitment)		474,572.00	-	-	474,572.00	653,808.00
	Communication Expenses		1,491,567.21	-	-	1,491,567.21	1,214,390.93
	Depreciation / Fixed Assets written off		6,427,886.00	185,938.00	3,920.00	6,617,744.00	4,796,586.00
	General Operating Expenses		2,681,090.49	3,269.86	27,005.52	2,711,365.87	2,838,406.13
	Honorarium and Professional Charges		1,245,746.26	-	-	1,245,746.26	2,713,164.00
	Paper & Printing Expenses		4,272,943.75	-	-	4,272,943.75	4,096,833.42
	Personnel Expenses		32,755,086.00	-	-	32,755,086.00	32,579,438.00
	Postage & Courier Charges		2,818,224.40	-	-	2,818,224.40	3,087,202.90
	Programme Expenses - Others		4,668,876.38	-	-	4,668,876.38	1,979,636.46
	Repairs & Maintenance Costs		2,108,503.10	-	-	2,108,503.10	2,077,127.00
	Resource Material Costs		756,792.23	420.00	-	757,212.23	1,168,387.93
	Seminars, Conferences & Meetings		2,094,243.89	3,600.00	-	2,097,843.89	2,080,693.32
	Stationery & IT Expenses		584,875.00	1,485.00	-	586,360.00	696,047.35
	Travel & Conveyance		2,470,350.99	809.00	-	2,471,159.99	3,500,838.05
			<b>64,850,757.70</b>	<b>195,521.86</b>	<b>30,925.52</b>	<b>65,077,205.08</b>	<b>63,482,559.49</b>
<b>III.</b>	<b>Excess of Income over Expenditure</b>		<b>(16,702,020.28)</b>	<b>4,000,675.97</b>	<b>15,809,952.47</b>	<b>3,108,608.16</b>	<b>32,509,790.95</b>

For S M Varma & Co  
Chartered Accountants

Sudhir Varma  
FCA, CIA (USA)  
New Delhi  
Date: July 5, 2006



For Centre for Science and Environment

Sunita Narain  
Director

Dr B D Dikshit  
Treasurer